



GENERAL PROJECT FACTSHEET

Project Title	Austrian Contribution to the Caribbean Renewable Energy Development Programme (CREDP-GIZ)
Short description	
The Austrian Development Agency (ADA) had agreed with the Deutsche Gesellschaft fuer Internationale Zusammenarbeit (GIZ) to make a contribution the CRDP-GIZ programme extending its outreach and impact through an Investment Fund for small RE and EE projects.	
Project Partner	Austrian Development Cooperation (ADC), represented by the Austrian Development Agency and the German Government represented by the Deutsche Gesellschaft fuer Internationale Zusammenarbeit (GIZ). The project is implemented by the CREDP-GIZ in the CARICOM region.
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Project Country	CARICOM Region
Implementation Date	2009 - 2013
Total Contribution	EUR 700.000 (included an Investment Fund of EUR 260.000)
Funding Agencies	Austrian Development Cooperation (ADC)
Provided contribution	(i) Technical Assistance in identifying and screening of projects, Pre-Feasibility Studies, Technical Specifications, Tender Documents, Project Implementation and supervision. (ii) Procurement of Complete Photovoltaic Plants, Solar Hot Water Plants, Photovoltaic teaching equipment, LED Street Lighting Systems
Project Objective	
The overall goal of the CREDP-GIZ is the reduction of the Caribbean Region's dependence on fossil fuels and contributing to reducing GHG-Emissions. The aim of the project reads as: "Improved political, regulatory and institutional framework conditions, and the development of specialist technological and economic competencies are favourable to investment in RE/EE within the Caribbean region".	
Project Context	
<p>The heavy dependence of Caribbean countries on fossil fuels and the related high electricity production costs have a detrimental effect on the environment, and also on economic and social development. The huge potential for the development of cost-favorable and environmentally friendly energy solutions, such as Renewable Energy (RE) or measures to increase Energy Efficiency (EE), is by far not exploited to the extent possible. CREDP/GIZ is closely co-ordinated with and seeks to strengthen the Energy Programme of the CARICOM Secretariat Georgetown, Guyana through the Energy Unit of the CARICOM Secretariat which was established in April 2008.</p> <p>CREDP-GIZ offers</p> <ul style="list-style-type: none"> • Technical Assistance (TA) to the national governments, regional and sub regional organizations in the formulation of national and regional energy policies and the required legal framework conditions for RE and EE; • Support to the electrical utilities and other investors with regard to the preparation and implementation of tangible RE and EE projects, thus strengthening the CCS Energy Unit in its coordinating role of the Caribbean energy sector. <p>The Austrian Government made a contribution to CREDP-GIZ by supporting the project in all its TA activities and also providing an investment fund for the identification and implementation of small projects in the areas of hydro power, solar cooling/solar hot water, photovoltaic systems and energy efficiency. During the duration of the Austrian contribution about 30 projects in 9 countries were identified, studied, documented and negotiated with the potential developers/investors. Seven (7) out of these projects were selected analysed in detail, technically designed, tendered, negotiated and finally implemented. Each of these seven projects is summarised in an individual fact sheet that presents the details of the implemented project.</p>	

